

Conference call
April 30,2018
Called to order at 7 pm

Alan: So Rick said he might be a few minutes late, he got called to emergency soccer game. And he had (indistinguishable), and he was subbing for someone who fell ill I think, so he said we should go ahead and he was going to try and join but shouldn't wait on Rick. Or we could wait a minute? Unless Roberta has joined us, I did not hear her? We should wait another minute. Does anyone wish to go first tonight in our discussion about BCA reserves? No volunteers?

Terry: Is everyone on here but Roberta?

Alan: we do not have Roberta or Rick.

Terry: Well what about Larry?

Larry: I'm here

Terry: Oh, Okay, alright

Larry: You were talking about the big wind

Terry: Okay.

Brian: It was Larry that made the little Terry Wiegand comment.

Terry: Well that's what people call me sometimes.

Bill: Right now we have about \$500,000 give or take a couple of thousand in Reserves right at the moment

Alan: Right, why don't we go ahead and get rolling here. Thank you for getting us started Bill. Now Bill that 500 is money that is not obligated to lifetime memberships or what have you?

Bill: Well there's probably, maybe, 75 to 80 that is obligated for that, last I checked.

Alan: So, take the 500, and subtract 75 or 80?

Bill: Yeah.

Ed: Guys, I think the 500 is wrong. We got the 500 we just put in, we just talked about investing a few months ago, we have 100,000 in something that matures within one year or so, is that right?

Bill: Yeah, that's true.

Ed: So we have 600,000 behind us right now, plus whatever operating cash is for the Club and for the National Meet.

Bill: National Meet, we didn't count that cause it's for the National Meet. Okay.

Ed: But we do have that. What gets it, if at this time we add up all our jelly beans and go bankrupt, we have 700 grand in the bank or more.

Bill: Probably, probably a good guess, yes. About two years worth of expenses.

Brian: So two year, that would be each year's expenses Bill or approximately 300,000 per...

Bill: We spend, we spent right around 350,000 to \$400,00 a year. Most of the time it's tends to the lower end unless it was last year. Last year...

Rick: Hello all, its Rick. I apologize, I just joined, I was late, sorry guys.

Bill: Like I was saying, we've got from 350,000 to 375,000 from Board expenses every year.

Alan: Okay. So if we have 600,000 if I got your numbers right, about \$600,000 in reserve, plus our operating cash, that would in effect be, an equivalent to roughly two years worth of operating expenses.

Bill: That's correct

Alan: Okay

Rick: This is Rick; Could I ask one other question? The other thing in my mind was, what are there, besides one year of operating expenses, what do we have in terms of contractual arrangements for future national meets?

Bill: We signed contracts in Oklahoma for hotels. I don't know if we have in Strongsville. We have probably \$50,000 to \$60,000 due for the Meet this year. We've taken in; last time I looked we've taken in about \$ 45,000 from the National Meet for the National meet.

Rick: So conceivably we could have financial commitments in addition to operating expenses for 50,000 to 60,000 for the future 2 years, almost another 100,000 on top of the 350,000 is what I'm asking.

Bill: Yeah. And I think Cleveland is going to be more than that because, just because of the amount of people that will be there.

Rick: Okay. I guess where I'm headed with my question is in my mind, based on my experience, we're talking about putting a cap on the reserves and my experience has been one year of operating expenses and I think the key for our club (indistinguishable) including the contractual commitments we have beyond that one year. So I put a number on it, what I'm thinking if we have 350-400 plus another 50 to 60 times 2.

(Indistinguishable)

Ed: I don't recognize your voice. You got to use your name.

Alan: Yeah, that's what I was just going to suggest is to remember for our transcription purposes if people could say their name each time when they speak.

Rick: I know I apologize, that was Rick. That was my suggestion.

Bill: Rick, This is Bill. I agree. I mean we need to make sure we can fund National Meet and have a year's worth of operating expenses.

Alan: Someone just joined:

Roberta: Yeah, it's Roberta. I'm here.

Alan: Alan: Hi Roberta, Welcome. I think everybody's here. Do you want to bring Roberta up to Speed?

Larry: Yes, This is Larry

Alan: Can you so Bill, can you summarize where we've been so far?

Bill: So we've been discussing the amount of money we have in our account, which would be in all of our accounts which would be in the approximately \$700,000 range. We have about 70,000 to \$80,000 in reserves that we need to pay for life member's dues, and we were just discussing how much we should have in reserves. Rick made the comment that he thinks we should have the, you know, approximately the \$350,000 it costs to operate the club for the year plus contractual agreements for the National meets of \$50,000 a year for jump out approximately \$500,000 in reserves.

Roberta: Okay

Alan: So does that leave us \$100,000 as a true reserve, reserve?

(Indistinguishable)

Ed: So with 600,000 in reserves we're rationalizing saving 500,000 but we still have 600,000. So that leaves us a surplus of 100,000 if we accept, I'm sorry, this is De Pouli, that leaves us a surplus of 100,000 if we accept the logic that we should have one year plus 100,000 obligation for the future Nationals plus our 70,000 obligation for our life members, if I get the numbers right

Alan: Does that jive with what you think Bill?

Bill: I disagree with having 100,000 because I'm very conservative, so I like having more reserve, but the numbers are correct, yes. If it was up to me I'd want two year's reserves. This is Bill, I'm sorry. When I started, we had \$181,000 in reserves, back 5 to 7 years ago.

Ed: So you're proposing Bill, if I add up your numbers, 700,000 plus 100,000 for two nationals plus 50-70,000 for life members. So you're suggesting our reserves should be somewhere around \$850-\$870,000? As opposed to \$600?

Bill: Exactly.

Ed: This is De Pouli. I think this is all going to become a mute point once Terry has his conversation with the IRS. We've been running this club for 12 years as a for profit! So when we lose our (*not*) for profit status and have to start paying taxes it's a mute conversation. And if Terry does half a good job of complaining to the IRS that's exactly what's gonna happen because we have 12 years of intentionally making a profit. And if people don't see that, you guys ask falls squarely on your shoulders. We are running this organization as a for profit organization. And we've been doing so for over a dozen years. There has not been a negative report, how long now Bill?

Bill: We were negative 2 years ago and we were negative 7 years ago. Those are the two I can think of right off the top of my head.

Ed: By pennies, Right?
(indistinguishable)

Ed: The IRS, you know what? When the IRS...

Bill: By a couple thousand dollars.

Ed: Terry, do a good job at the IRS. Let's get rid of this for profit, not for profit status we got, cause this is absolutely ridiculous what we are doing to the membership!. Absolutely ridiculous! And if we don't make, if we don't do something right now, I'll tell you right now, I'm gonna stand up before the membership again. I'm going publish the numbers. I'm gonna let everyone know we are sitting on over \$700,000 and we don't want to give back \$35,000 in membership fees by reducing our membership. But not even 35,000, we don't want to do that.

Alan: I don't think anyone said we don't want to do that Ed.

Ed: Yes you did. You did not pass my motion to reduce dues by 10%. That a \$35,000 cost. You didn't, this organization refused to do it.

Terry: Hey this is Terry here. I want to speak up in here cause my name's been mentioned. And I will clarify what my position is and what I have done at this point. Ed. I believe you are absolutely right. This Club is operating as a for profit organization. It is also my opinion, my humble opinion, that this organization is probably, at some point in time, going to lose it's not for profit status. And when that happens, trust me when I say this, when that happens the IRS is gonna go back 10 years and they're gonna look at everything that's transpired, and I mean they're gonna do a top to bottom audit, and this organization will probably have a big ole bite of that money we're sitting on taken out of there in the form of past due taxes. I'm thinking this is a point right here right now you guys gotta better be, you better be doing something towards getting things straightened out, and giving back something into the members, Like Ed said, I've kinda set quiet on here and I've said too much, but Ed, you are absolutely right. You know something's got to be done here. You know, are we a money making organization or are we a fun having car club? The money seems to be the ruling thing here. It's not about having fun. It's about making the money. And you know there is a point where you do have to have some to make it work. But you know, so what? I would suggest that what we ought to do is we ought to offer scholarships. I talked to the Agent in Witicha, over there when I turned the paper work into to him. I said this organization, I gave him a print out of all the By-laws, Rules and Regulations and Standard Operating Procedures, I said listen, it states right in here, this is organized in the state of California as a 501 c-7 organization. And I said we've had people state right in there that we cannot do scholarships because we're not chartered as, with the not for profit status. And he said why would anyone say that? That's an absolutely untrue. This would be a perfect thing to do. He said do you know about McPherson College down the road here? I said, absolutely I know sir, yes I do. I would suggest that we'd ought to put out about ten, get this, ten \$2,500 scholarships. That's \$25,000. That would go toward bringing some younger people in here, into this organization, and you know, we could also expand the Bugle a little bit, I don't know there's a whole host of things that could be done. There's some things that could be, some advertising, some economical advertising be done in the horseless carriage and into the antique automobile to promote our club, but nobody wants to do that. I brought

this up about having some kind of media event preceding a meet coming to a specified area that fell on deaf ears. (indistinguishable) wouldn't know anything about that. But you know, Ed you're absolutely right, you got my vote. I think if you won't stand up in front of the membership meeting in Denver, by golly I will. I've kinda said my piece, so that's what I think should be done. You guys can act accordingly.

Alan: I've got a question for you Terry, this is Alan.

Terry: Yes.

Alan: Who is "you guys"

Terry: The people in charge.

Ed: (indistinguishable) Terry, it's not the people in charge, it the people that keep voting no to spending money for the benefit of membership. That's the way it is. At the last vote it was three to five against. So the five of you's know who you were.

Terry: I couldn't have said that any better.

Alan: So because we didn't agree with your proposal Ed, it makes the people who voted against you all bad people.

Ed: No that makes the people who voted against me people that don't see that we're running this organization as a for profit organization.

Alan: What if they had a different idea about how to....

Ed: Put it on the, put it on the table I'll answer it.

Alan: That's why this call was called. Let's be very clear. You guys, Terry, and everybody on the Board, You're included in it Terry. If you want to step up and organize a media event, have at it my friend. If you want to step up and organize some of these other things, have at it my friend. So far Terry, you've done nothing but bitch.

Terry: With good reason.

Alan: There are other people on the Board who have stepped up and organized events.

Ed: (indistinguishable)

Alan: That's why we held this call. I asked repeatedly. I asked twice in e mails before this call, who wants to be first on the agenda. Cause I wanted somebody to open this call with their idea. (indistinguishable)

Ed: I said over a month ago, reduce the membership fees, (indistinguishable) the club benefit. And another idea is stop giving away free membership for life to past presidents. That's my second idea.

Alan: Well, I don't want one, you can have mine. Okay, so that's one. (indistinguishable)

Ed: Unless we pass a resolution that in the future no more of the Presidents get free memberships that will stop. Also taking cash out the door.

Alan: I want this call to be constructive I want people to step up. If you have an idea you have to be able to lead the effort. Okay. This call was called so we could all have a conversation instead of shooting emails to each other. Let's have a conversation, let's have some leadership, let's be done with the comping and the "you guys". We're all on the Board together. There's nobody "You Guys" here. You can disagree but we're all still all on the board together, we're all represented, We're all voted in by the membership to represent them, so let's have a civil conversation, let's have some positive action, and there's no more you guys. Okay, I'm done with that.

Ed: Can I make a motion? Can I make a motion right now that future Presidents starting with the next elected president no longer get free memberships for life? As much as I love my son Brian, he's good for 50 years of free memberships the way this is set up. That a \$2,500 obligation.

Alan: I appreciate that Ed, and happy to call for a second on that

Larry: I'll second that. This is Larry. **(Assigned Motion # 2017-2018-32)**

Alan: Moved by Ed, Seconded by Larry, Is there discussion?

(no discussion recorded)

Alan: And I will be first to discuss then, this is Alan. I appreciate this motion but we need to be thinking bigger picture than this. Okay? That was the point of the call. Let's think some big picture some real solutions. Those are my comments.

Ed: The big picture is, we're losing membership, we gotta start fighting for the future, and one way to plan for the future now right before the next president is elected is to approve this motion. This will save the Club money long term.

(indistinguishable)

Brian: This is Brian Clark. I disagree with this motion only because as a past president I can speak to the amount of time and effort that goes into that role. I think it's one of the few perks or benefits to being the past president. I think it's a drop in the bucket long term and I don't agree to this being a solution to us having too much money, you want to start spending less money on those who do volunteer a significant amount of time for the Club. It just doesn't make sense to me.

Roberta: I agree with Brian. This is Roberta. It's a drop in the bucket. And it's really not going to save us a lot of money real quick.

Ed: But it's the right thing to do.

Roberta: No, the right thing to do is get our crap in order. And quit talking about it and make it happen.

John: this is John De Fiore. I'd like to point out that it exacerbates the problem if you're worried about the club looking like it's making a profit and then you're gonna take away one of the things that was not adding to the income, and if you're gonna make it add to the income, then you're actually making the situation look worse. However, I would like to ask, Who's ever read the rules and instruction regarding a 501c7 and having any type of income level for a 501 c7. I did it when I set up my local chapter here and to the best of my knowledge, there's not a rule in existence that says a 501 c7 can't have income, Can't have reserves, and can't make money. There is a rule that says a 501 c7 gets their money mainly from their membership. And if they get it from their membership it's not taxable income. So I don't know where the idea comes from that because there's a certain amount of profit that it suddenly gets turned into a profit making organization. I don't believe that that's true.

Rick: This is Rick. I'd like to agree with what John said about the 501 c7 rule. That is exactly correct. What you have to be careful about is having unrelated business income. It's a technical term of art, what it means is having fund raising things of outside the scope things that benefit the membership. So I agree with what you're saying John.

John: Thank you Rick: In addition, This is John again, there's a rule that says you cannot give the money that's accumulated by the organization to the members directly. You're not allowed to write checks to the members. That's one of the rules that would get you to lose the tax status.

Rick: This is Rick. That's also correct.

Roberta: I also think, This is Roberta, I don't think a 501 c 7 can do scholarships or that kind of stuff, you have to be a 3.

Rick: That is right, that is also correct.

Terry: : This is Terry and you are wrong on that. I got that straight from the horses' mouth.

Brian: You cannot trust the advice given by an IRS agent. It is not bound by law. That is the advice of our attorney and our accountant.

John: this is John again. I believe that the rule that's involved there is how you accumulate the money that you give out for the scholarship. If you went to the members and said , hey were gonna have a scholarship do you want to make a donation, the members could make that donation and the 501 c7 could give out the scholarship but there would be no tax deductibility for the individual when they make that donation for a scholarship. If we converted to a 501 c3 which is something similar to what the Buick Heritage Alliance is, you can receive donations that are tax deductible by the IRS. And that's where I think the difference is. I don't think there is a reason you can't give out a scholarship as a 501 c7 but anyone who makes a donation towards it can't take it as a tax deduction.

Rick: That is correct John; this is Rick that is correct. The other thing I'll point out about the scholarships that maybe Roberta remembers, there's been a lot of discussion in the past about establishing scholarships. Aside from the issues we just talked about part of the problem was, who decides who gets the scholarships and there was concern that there would be bias towards relatives or friends and it got to be a little contentious and that's another reason why the scholarships were never pursued.

Ed: DePouli here. The motion on the table is to eliminate the president's perks.

Alan: So in the interest of time I will call for an end to the discussion. And hence a vote on Ed's motion seconded by Larry, correct?

Ed: Correct.

Alan: Alright and why don't you state the motion for us again please Ed.

Ed: I move that starting with the next elected president they do not get life membership free of charge.

Alan: Okay. Let's have a vote. How do you vote Ed?

Ed: Yes, in favor of the Motion

Terry: This is Terry. I vote in favor of the Motion

Larry: This is Larry, I vote in favor of the Motion

Alan: Roberta?

Roberta: Nope

Alan: Okay who else here, John defiore

John: I vote no

Alan: Rick:

Rick: I vote no

Alan: Bill?

Bill: I vote not

Alan: Bob?

Bob: No

Brian: As a past president who is receiving the perk I am going to abstain

Alan: I understand, so the vote total as I have it is: Voting for the motion is Ed, Terry and Larry. Voting against the motion are Roberta, John, Rick, Bill, Bob, and Brian abstains. Floor is open for further discussion or another motion.

Bill: I'd like to talk about having the Bugles scanned. I've been working on having...

Alan: Bill, before we do that, this is our meeting so people feel free to disagree but I don't think we've made any progress in resolving this reserve discussion, but I do not want this ill will to fester. So I would like to continue to see if we can reach some sort of resolution on the reserve discussion if everyone agrees.

Larry: Fine

Bill: That's fine

Alan: Alright. Is there another person with another idea about how we approach this?

John: Alan, this is John and I'm not quite sure we defined what we want to approach. It sounds to me like right now we have \$100,000 that we all agree was the actual amount of the reserve that is disposable, for lack of better word. So are we first talking about just the \$100,000?

Ed: Bill doesn't agree with that John. This is De Pouli. Bill doesn't agree with that. He wants 850. So there is no disposable according to Bill.

John: Ed, this is John again, That may be the case but quite frankly the amount that right now that is not earmarked toward any potential current expense is \$100,000.

Ed: I agree with you John, which is why I came up, which is approximately how I came up with \$500,000 cap that I proposed. My cap didn't say what we would do with the 100,000, only that 100,000 seems to be enough and that got defeated. What we do with the 100,000 is a whole nother issue.

Alan: Okay, let me see if I can parse this into digestible chunks. This is Alan, I'm sorry. Just for the sake of conversation here just let's talk about it for a minutes, that we go, we have \$100,000 worth of "disposable reserve". That would be one decision that potentially we could come to. So that would be one decision made. Then there'd be a second decision, which is what do we do with that \$100,000 worth of disposable reserve? Is that a reasonable way to approach this? But I'm just looking for comments from everybody at this point I'm not proposing formal action.

Rick: This is Rick. Yeah Alan I think that's a very reasonable way to approach it. Let's decide how much we really have in terms of a disposable reserve and then what we do with it.

Alan: Does anyone disagree with that? Does anyone else feel like that's an unreasonable approach, taking \$100,000 and saying that's a disposable reserve?

Larry: Larry here, and I think that is a reasonable assumption too and I know it's subtle here from our conversations on e mail, and I'm writing down our numbers here, are quite different than the numbers we discussed before from Ed's original motion of the \$500,000 cap. So now, peasing it out may make a little more sense for all of us.

Ed: To me it's the same motion, Depouli here; to me it's the same motion as the 500,000. You doing from the top and I'm aiming from the bottom up. Between us it's the same numbers.

Alan: So Ed, would you be in agreement that at least take \$100,000 and then decide with to do with it? Does that fit your notion of taking action.

Ed: This is DePouli, yeah my motion was intended to set the reserve at 500, whatever the surplus is now or in the future (indistinguishable). I mean we may make a profit again, let's say just for the hell of it, by the end of this fiscal year we've made another \$50,000 in profit, well then we've got 150,000 to dispose of. If we just, the way it's worded now if we're just disposing of 100,000 we have to come to grips with the problem every year that we have the surplus. I rather deal with setting a number that we can all live with in terms of what our reserves should be and then if we lose money, then we don't have so much to dispose of, if we make money we do have a little more to dispose of. As long as we do it in a smart fashion that benefits the members I don't think anyone could be upset. Unless we think \$500,000 is not enough.

(indistinguishable)

Ed: I'll go for the wording any way you want as long as the membership gets the benefit out of all this cash we're sitting on.

Rick: Well this is Rick. I just want one observation on that. I think the 500, or whatever it is say 500,000 we agree to today, I think annually that cap has to be revisited during the budget process for the simple reason that our annual expenses are not going to stay fixed at 350,000 and our future commitments are not going to stay fixed at 50-60,000. It's almost like you have to review what that cap should be and that cap review in my opinion should occur annually when we approve the budget for the next fiscal year.

Brian: This is Brian Clark and I agree with that and I would rather leave it up to future Boards to decide what to do with the excess cash on an annual basis.

Ed: Depouli here. I agree, again nothing is set in stone. We're just trying to get a benchmark started.

Alan: So, Brian, this is Alan, let's go from your point you just made, which way are you suggesting we approach this.

Brian: I'm perfectly fine with spending what we determine is an excess amount we have on hand at the moment I don't feel comfortable committing future Boards to the same act on an annual basis. We let them decide.

Bill: This is what the Board, This is Bill, it was a Board that decided that we needed to same money for reserves 8-10 years ago.

Alan: Bill, This is Alan, may I ask a question about that? Because you have the perspective and no doubt Rick and maybe a couple of other folks. Take us through the point where we had very little in reserves to today. Where did that money come from, where did the reserves come from? How was that money generated? Was it generated from dues, was it generated from profits from National Meets?

Bill: It was generated from dues. Okay? We, at the point in time where we raised the dues to \$50.00, we had approximately 100-\$200,000 in reserves. And at that point in time, as opposed to raising the dues \$5.00 we decided to raised the dues \$10.00 to help build reserves to protect the club and also so we would not have to raise the dues again in two or three years. Those were the decisions that were made.

Rick: This is Rick. If I can add one other comment even going back before that I was aware that going back to around 2000 the club was in very serious financial shape and it was to the point that I know personally that Jeff Brasher had to put \$20,000 of his own money just to cover the losses on the 1999 National Meet. And I think from that point on the board was over-sensitized and rightfully so cause we were in such dire financial straits that the mission was to build up a reserve and do it any way we can so we never get in that position again, and that's I think how we evolved the way we have.

Roberta: I believe that's correct also, cause I was there.
(indistinguishable)

Alan: Okay, So again, I'm not trying to put words into anybody's mouths but I'm trying to drive this to a conclusion. We have it seems some consensus that we have some money we can declare surplus and we either approach it as \$100,000, or whatever it is or as a cap we determine. I think we need to decide which way we want to approach this now
(indistinguishable)

Roberta: I think we need to put/make a major marketing push. We are not doing anything that is getting anybody notice of this club. We have some very, very disgruntled people and there's more than I care to share that I know personally. That are not happy, they are not happy with their chapters, they're not happy with the club overall, I don't know why, I mean whatever moves the people we brought in with the BPG we haven't done anything to make them want to stay. We're guessing how many of them are still members out of the 75 or so that came over. Maybe they can give us a clue what to do different, I don't know.

Alan: But Roberta, I feel as strongly as you do about making some marketing initiatives. And that's for everybody. Whatever year car you have there's got to be a bunch of people with every generation of car who do not know the BCA exists, and you and I saw that when we sat up in Chicago at the muscle car event. And I know that there are people who are fans of pre war and every generation. I think that would be one good way to disperse of some of this excess. Lets use some of that as seed money to reach out and talk to people who don't know we exist.

Ed: But we haven't agreed we have an excess yet. We take one step at a time.

Alan: Yup, you're right Ed, you're right. So I'm not sure which way we want to attack this. Do we want to say we got a \$100,000 lets declare that in reserve, and figure out how to spend it, or do we want to set a cap at 500 or 550, whatever that number is?

John: Alan, this is John, I would like to suggest that if Bill has already gone ahead with the investment program that we talked about then I do not believe we have \$100,000 that we can spend today. I believe.

Bill: Well I have gone ahead with the, this is Bill. I have gone ahead and bought the CD's okay. For 3 years worth of CD's I have not though been able to find a bank who wants to take our money right at the moment give us a decent interest rate, So we have some monies still sitting in the Merrill Lynch account now. I can probably tell you how much that is if I can find what I'm looking for.

Ed: DePouli here, while Bill is looking that up guys, whatever we decide, If we decide (indistinguishable) please let's not do it within one year or one month, lets spread it out over a number of years

Alan: That will be part two. First we have to decide if it's a 100,000 or whatever the number is.

Ed: I'm just saying, to me it's not a 100,000 on the table today it's money to be invested for our future.

Alan: Okay

Roberta: Another thought is maybe we look at, how do we sustain what we already got and that board can we put that on a chart or show if we have this many members we're gonna be here, if we don't we're gonna , how do we match up. But a time line where we crack the limit of not having a reserve, can we forecast that somehow?

(indistinguishable)

Bill: This is Bill, One good way of looking at that is to look at what the cost per member per year is.

Roberta: Which you have done, in the past

Bill: Yup. Now the (indistinguishable) are a bit more difficult because they don't count quite as much, but, yup. That is.

Alan: Okay, This is Alan again. We're trying, I'm trying to move this off of square one here. Gee, I wish we could see each other I'd ask for a show of hands, but we can't. Let's see if we can do this verbally. For example how many people would support taking a round number of \$100,000 and declaring that disposable?

Rick: This is Rick. I would be in favor of that. I could support either option I mean we are talking about six of one or half dozen of the other.

Alan: I need some guidance folks to figure out which way we are going to do this.

John: You need a straw poll Alan.

Alan: That's what I'm trying to do. (indistinguishable) This is the declaration of \$100,000 as a finite number.

Larry: Yes

Alan: Okay, so that's Larry

Terry: yes

John: yes

Roberta: yes

Ed: Depouli says yes

Brian: Brian says yes

Bob: Bob says yes

Alan: Is that everybody?

Ed: Fantastic, we got a vote.

Alan: We have enough here. If I understand correctly, this is the notion, 100,000 we'll declare it disposable surplus. That's one act, and then we'll decide what we want to do with it as a 2nd act. Does anyone disagree?

Ed: You want that in the form of a motion

Alan: I would accept a motion to that effect.

Ed: Well then I'll make the motion

Bill: well (indistinguishable) we have 97,000 in Morgan Stanley that is not being in CD's.

Alan: Well, that's good to know but as Ed stated we don't necessarily have to dispose of this all at once. Ed, would you like to make a motion?

Ed: I make the motion that we consider ourselves having approximately \$100,000 in surplus funds. I use approximately to covers Bills comment.

Alan: does anyone want to second that?

Larry: Larry will second that. (assigned Motion # 2017-2018-33)

Alan: Moved by Ed, seconded by Larry. That we declare approximately \$100,000 as disposable income, Disposable surplus, disposable funds.

Roberta: (indistinguishable)

Alan: A couple of ways to vote, first I'll ask if anyone would vote No.

Bill: I will abstain

Alan: Bill abstains, so we have one abstention, do we have anyone who votes No?

(no discussion recorded)

Alan: Then shall I assume the rest of the Board votes yes?

(Agreement voiced)

Larry: How I like the sound of those yes's.

Ed: Hey guys, sorry I raised my voice but this has been a problem for me for an emotional problem for me a long time

Roberta: We know that.

Ed: Thank you very much

Alan: So Ed, as hard as that was I think that was the easy part. This is Alan. I think now we have to figure out how we dispose of it. And to do that we ought to have a conversation about how we decide. (indistinguishable)

Ed: DePouli here, I would really suggest we table it for a couple of weeks. This is a big step it takes a lot of thought there's gonna be a lot of ideas on the table. I wouldn't rush to do anything. We've made a milestone decision here and I'd sure like everybody to think about it

Roberta: That a good point Ed. I think the think about maybe some options we look again at how the membership is leaving and maybe how maybe we can take chunks of it and schedule things to do , take events and things like that and, not spend it all at once but maybe roll it out over the rest of the year for maybe a third of it or something , so look at it maybe that way. As a thought.

(indistinguishable)

Larry: This is Larry there, I know we have two suggestions already on and I do think we need the time and I like Ed's suggestions till everyone have some e mail conversations about that cause we have some. Still trying to deal with Scholarships and promotions and those are two big items that can go into that.

Alan: The scholarship thing has come up before but we need..

Roberta: It's hard to administer.

Alan: well, it is, but okay, I'm not going to go there today. Yes, Larry (indistinguishable) and we need to determine if that is in fact viable so that will be part of the discussion. Okay...

(indistinguishable)

Ed: There is one thing coming up. Can we set up a booth at the Motorsports activity next month. Can we approve 1,000 to 2,000 to do that as an outreach effort? And the reason I am kinda contradicting what I said is because we only have a few weeks to decide.

Roberta: What is that event Ed?

Ed: Alan wrote us an e mail about a motor sport event that was coming up and he was proposing that we come up with some prize money, but rather than prize money I'd rather spend a thousand or two thousand in setting up a booth just advertising the Buick Club like you guys did, like you, Alan and the Books did last month.

Brian: Well, this is Brian, and I would like to see prize money go along with that if we do such a thing. I think prize money is going to show them that we are truly committed to what they are doing more so than handing out flyers.

Roberta: I may take a car if you guys are gonna do that. I'd like to go to that. I have not been to that event.

Alan: For everybody's benefit let me do a quick summary, this is Alan. The Performance Division which was formed as you know when the BPG folded into the Club a couple of years ago is staging their first official event with BCA tie in. The two members, John Csordis, and Ken Lisk, who are BCA members, and have been for years, not only principals of the Performance Division, but also very involved in this is the Northeast Gran National, Gran Sport Association, and they are, there is an event already scheduled at the Lebanon Valley Dragway near Albany for May 26th. There is another event in September at a different drag strip..

Roberta: Probably Maryland

Alan: Thank you, thank you. Both of those would be open to BCA members. There is no charge to the Club there's no anything to the Club, we are just tying into that existing event. And I had talked to John and Ken and they suggested one way this might benefit the BCA was to have the BCA sponsor, put some money towards the purse prize money, the idea being, if you join the BCA at this event and you win a race your purse would be increased by some of that sponsor money. So it wouldn't go to individuals it would go to the purse, to the race winners, to encourage BCA membership. But to do a booth, we'd have to have some people there.

Roberta: I've been considering going ...

Ed: Do we have two people there, Mr. Lisk and someone else? You said two people.

Alan: Yeah but I think they'll be running the race though.

Roberta: Well John will be busy, I'm not sure how much Ken will be doing.
(indistinguishable)

Larry: This is Larry. I think if we at least mention an amount and make sure it's available and if someone is there to administer and work at the booth then it's available. If no one's there of course it can go onto the next event.

Roberta: The problem is it's already been in Alan's article and if they don't read Alan's article they wouldn't know about it

Alan: We need to use some short term publicity efforts like an e mail blast to members or something. Roberta, you're a wiz at forums and posting things on the internet, so maybe you could take care of that.

Ed: Can we agree at least to send Pete there and take pictures for a future article. Or does he have plans

Roberta: That's Memorial Day weekend. That's kinda rough for travel for anybody.

Brian: We can certainly offer Pete the opportunity, I don't want to require him to go.

Ed: No I wouldn't require him to go, but just offer to cover his costs if he agreed to do it. I think it would make a substantial future article in the Bugle.

Bill: And it would attract people to the Performance Group that may not know about it.

Ed: Yeah, absolutely, and that's the way of spending a little bit of money that can benefit the entire club.

Roberta: Let's ask Pete first, and if he's not available lets (indistinguishable) and I will consider an advisor. I need to go, I need to do some things going that way anyway.

Ed: (indistinguishable) if you ask him first we don't have to vote tonight on his airfare.

Alan: Well I have no idea (indistinguishable)

Roberta: That's easy, let me see if my internet is working right yet. I'll look up how much it is to go from Dallas to Albany.

Alan: Well I can tell you from Cedar Rapids cause I looked it up today, it's going to be about \$700 round trip. That's just from Cedar Rapids to Albany, cause I have a client up there

Ed: With the room and everything it's a \$1,000 approval.

Alan: Is that how you want to spend a \$1,000?

Brian: I say we tack \$500.00 onto that for purse money. This is Brian Clark

Larry: I agree with you there Brian, this is Larry.

Alan: So do we need a Motion to do this?

Roberta: Probably. I need a new computer, will you buy me a new computer...

Ed: This is Depouli . I'll make a motion that we approve \$1,500 for possible attendance , put \$1,000 for attendance by Pete, and \$500 for purse money, either or, or both.

Roberta: It'll probably rain.

Larry: Roberta, let's get the motion passed, we'll worry about that later. This is Larry.

Alan: So Ed moved, did anyone second?

Larry: I'll second (assigned Motion # 2017-2018-34)

Alan: Larry seconds, any discussion?

John: This is John. As far as that purse money goes, is the intent to only give that money to members of the BCA?

Roberta: Wait a minute, you live 30 miles away from Lebanon Valley. We've already got a member who can go there.

John: I don't even like Drag racing, and that doesn't answer my question. My question is: is the purse money intended to be given only to members of the BCA?

Alan: Yes, Brian: Yes.

John: Then if you do that you are giving money to the members and that would put our nonprofit status in jeopardy.

Brian: I disagree with that. Cause the purpose of that clause for the IRs is to prevent you from building up a nonprofit , collecting money from 10,000 people and then writing checks to 50 members who remain to dissolve the Club, as a profit making measure. I do not believe this falls under that same idea.

John: And personally Brian: This is John again, I do not think it's a good idea to mess with the Clubs nonprofit status when we don't know the real answer to that question. For \$500.00 ...

Rick: I agree with John. I think we should get an opinion for our accountant.

John: And this is John again and I'll say that, as far as I'm concerned, I don't care if we give \$500.00 in purse money to whoever wins. If a BCA member wins, they win, but I mean somebody else could win it too. But if you just specify that you're going to give \$500.00 to a member of the BCA who wins a race I think you are giving money to a member and I think it could be interpreted either way by the IRS. And if for \$500.00 you're going to jeopardize the whole balance of this club, I think that would be the wrong thing to do.

Bill: I will, this is Bill, I will volunteer to talk to the accountant about that, and I will do that tomorrow or the next day.

Brian: So this is Brian, we can make the motion to members pending the approval of BCA Accountant, if not approved by BCA accountant to only go to members , then it would be available purse money for the entire event.

Ed: Can I modify my motions so? Yes, I modify my motion.

Brian: Does that satisfy you John?

John: I'm sorry, it doesn't satisfy me, but do what you want to do.

Roberta: Hey, don't say that. Ideally, having put a Buick race on for 25 years, the donation should be to the BPG , whatever they are calling themselves, it should be from the BCA Buick Performance group, to the pot, John Csordas will decide how it's divided up. And just do it like that and let Csordas decide who gets it.

Brian: Perfect, we should modify the motion to issue \$500.00 in purse money to the BPD.

Roberta: Yes, John Csordas to decide how to use it, and they will advertise it that the BCA provided this much money to the purse and they will put it in their flyers, or have like a program they will hand out to people when they get to the track.

Larry: Larry likes it

Roberta: The other thing we could do is send John 150 whatever applications to put in the goody bags cause I assume they do goody bags. Cause they did it at Cecil.

Alan: So we need the. Can I have the motion restated please? This is Alan

Ed: this is Ed; I move that we allocate approximately \$1,000 for Peter to attend the show so that he can do a future article if he is willing and that we allocate another \$500 to the Buick Performance Group to use as purse money.

Alan: And Larry does your second still stand?

Larry: Still holds

Alan: Alright, let's do a voice vote: Does anyone abstain ?

(no discussion recorded)

Alan: No Abstentions, Does anyone vote "No?"

Terry: Yes, This is Terry, I vote no.

Alan: does anyone else vote no?

Rick: This is Rick, I also vote no because I am concerned about, I want to know what the tax consequences are and that we're clean and we are not jeopardizing anything before we approve the \$500.00 part

Bill: We could make it two separate motions very easy.

Alan: Well I'm willing to do that if no one sees a problem with that.

Ed: I modify my motion accordingly. I mean can I do that?

(indistinguishable)

Ed: I move we allocate \$1,000, approximately 1,000 for Peter to attend the show if he is willing.

Larry: Larry will second it. **(Assigned motion # 2017-2018-34)**

Alan: So the last caveat is that Bill is going to talk to our accountant, is that right Bill?

Bill: That is correct yes. And I would like to put the 2nd part of the motion on hold until we talk to the accountant.

Alan: There is no second part of the motion now. Is that right Ed?

Ed: there's one motion on the \$1,000. I withdraw all my other dozen motions.

Alan: Alright, so the Motion is to approve a total package of \$1,500 for.

Ed: Its a thousand dollars

Alan: A \$1,000?

Ed: a \$1,000.

John: Alan, this is John, may I restate the motion as I had it? And this motion is: To approve \$1,000 for Pete Phillips to attend the Lebanon Valley Buick Club event .

Ed: if he's willing.

John: Yeah, well, we're approving a \$1,000 if he wants to go.

Ed: I'm only saying that because we're not...

(At this point the recorder stopped while the vote was held on the motion. The vote was unanimous in favor of the Motion. The recorder was restored at the following point in the conference call)

Bob: *(indistinguishable)*

Alan: What, do you want to leave it?

Ed: Well, does anyone else want to make the Motion?

Alan: That's what I'm asking.

Brian: I'll I make, this is Brian Clark, I'll make the motion that we donate \$500.00 to the Buick Performance Group to do so as they wish, to promote the event.

Bill: Upon approval of our accountant?

Brian: Right.

Alan: Alright, does anyone second that?

Roberta: Yes **(assigned motion # 2017-2018-35)**

Alan: And Roberta seconds. Alright, does anyone abstain on this?

Ed: Yeah, I abstain. Depouli

Alan: Ed. Depouli abstains. Does anyone vote not?

Terry: I vote no, this is Terry

Bill: Terry, your (indistinguishable) about to spend money?

Terry: No, No not really. And my reason for that is a very small amount of membership is being benefited at the expense of the membership in general, and that just seems kinda wrong to me.

Roberta: Yeah. But, everybody in the BCA, that is anywhere near Lebanon valley is invited to bring their car to show off and to do whatever they do. So it has been, it's in Alan's meet article that everybody in the BCA is invited so I guess it's hard to say that. They may decide to give the show stuff out too, I don't know.

(indistinguishable)

Terry: I'll give you that.

Alan: Okay, then does the rest of the Board approve?

(Round of yes votes received)

Alan: Okay let me see if I got this. We approved a motion to spend up to \$1,000 for possible attendance by Pete or an alternate to attend this event and make an article. And we approved a motion that we donate \$500.00 to the BPD to use for this event for as they see fit pending approval by our accountant. Bill is going to have a conversation with the accountant by the end of the week. Is that right Bill?

Bill: That is correct?

Alan: And you'll send to the Board an e mail?

Bill: Yes.

Alan: Alright, Okay, It's 7:07 folks.

(indistinguishable)

Larry: Let's roll here.

Alan: Fine, the next item on the agenda is a report from Bill about digitization of the Bugles. Bill?

Bill: I've talked, we've handed all of the Bugles, we have all except three issues of the Bugles, and two of those issues weren't published because they published the Roster at that point in time?

(indistinguishable)

Bill: And we're looking at spending approximately \$3,000 to get this digitized, and shipped to and returned to us, okay? The Bugles won't be returned they're going to be (indistinguishable) but we still have a full set in storage from after sending this off. We still have that for reference as needed. And we'll get all the Bugles online and available to all of our members. We can also do other things perhaps, like putting these on memory sticks and giving them away or selling them perhaps.

Terry: This is Terry. I think that's a darn good idea to put them on thumb drives and sell them and a person or the club could do that until they recoup their money and their investment of doing it, then they could put it online. But be smart about it. Get your money back and then go after putting it on the web site.

(indistinguishable)

Brian: You'll piss off the people who bought it if you do that. This is Brian.

Larry: That's true.

Ed: It's two step motion. Do we approve 3,000 for the digitized? What we do after the fact doesn't have to be part of the motion.

Brian: Correct.

Alan: Are you making that a motion Ed?

Ed: Yes. I make a Motion that we spend approximately \$3,000 to digitize our Bugle collection.

Alan: Does anybody second that?

(Several yes comments recorded)

Alan: Larry seconds that. Discussion? **(assigned motion # 2017 2018-36)**

Brian: This is Brian, Bill does that include the shipping to get the Bugles there?

Bill: That includes the shipping to get it there. It's about \$2,400 to digitize everything depending on how many pages there are, and Mike said about \$500 to 600 to ship it.

Rick: This is Rick I have one question on it Bill. What style format would they be digitizing it to and would it be OCR where it is searchable?

Bill: yes on OCR. And digitizing at 600 dpi so you can zero in and read license plates, look at trim, etc and it will be a PDF

Rick: Wow! Perfect!

(General comments: That's perfect, a great job, and thank you 's to Bill.)

Alan: Any more discussion?

Bill: One last thing. I would also like to spend over that, another probably \$200 or so to buy hard drives to put them on so we can put them with the Bugles in our storage area.

Alan: Good forethought.

Roberta: What about, this is just another question, What about using CD's instead of hard drives Cause they will last longer now?

Bill: No.

Brian: Multiple electronic formats to preserve physical information.

Roberta: there you go.

Bill: Yeah we got 120 gig to about divide three here.

(indistinguishable)

Bill: I want to be able to save multiple copies. I've seen too many times where it hasn't been done.

John: So the total amount of this Motion is \$3,200?

Bill: \$3,200 yes.

Ed: Why not make it \$3,500 just in case. We got more ways to waste money. I amend my motion to \$3,500.

Alan: Lets vote then. Does anyone abstain?

(no discussion recorded)

Alan: Does anyone vote No?

(no discussion recorded)

Alan: Then I take it the entire Board approves of this?

(Round of yes votes received)

Ed: Is Terry still around?

Terry: Yup.

(indistinguishable)

Terry: Yup, That just makes sense.

Alan: Bill, Thank you for all the work you've done on this.

(General comments including thank you and good job)

Ed: I liked Terry's ides but I get it just like the other, I'd like to think about it a little bit before we vote on it.

Alan: Before we vote on what?

Ed: I like Terry's idea of selling copies the way he was talking about, but I would like to think about it before we put it to a vote or put it to a Motion. Or, Terry, make the motion here so we could discuss it in the future, whatever.

Bill: While you're doing that, okay, who is going to be responsible for it?

Ed: That's why we should think about it.

Bill: Yup, okay, it's just something to think about, who could be responsible for maintaining and selling the copies.

Ed: Okay, that's a good point.

Roberta: Maybe you could offer that to a Chapter?

Larry: Well, I think we could handle that down the road, this is Larry. We need to get through ours yet though.

Alan: Alright, Alright, thank you every one. Let's see if we can get to the next two items. John De Fiore you had two items you wanted to present to the Board.

John: Yes, I wanted to make a motion that we approve the changes to the job duties for the Regional coordinators and the overall chapter coordinator. As we left it it's been printed in the Bugle, we gave people till the 30th of April to respond, today is the 30th. To the best of my knowledge there's only been one response, so I would like to make a Motion : that we give final approval to those changes for the Chapter Coordinator position.

Alan: Any seconds?

Bill: That's a good motion, this is Bill.

Alan: Any discussion?

Ed: I don't think Bill can second non financial motions.

Alan: Okay, that's a good point.

(indistinguishable)

John: Alan? People were talking on top of each other I don't know what people said.

Alan: It was said that Bill was not allowed to second a motion that does not involve financials.

Brian: Brian seconds it. **(Assigned Motion # 2017-2018-37)**

Alan: Discussions?

Roberta: I think it's at least as concealing as, and more confusing than, the first version. I can't figure it out. And I'd just as soon go and do it to get it over with. I mean being the chapter coordinator.

Alan: Do we have any other discussion?

(no discussion recorded)

Alan: Alright then, I'll call for a vote. Made by John, seconded by Brian, that we approve changes to the job description for the regional and overall chapter coordinator. Any abstentions?

(no discussion recorded)

Alan: Does anyone vote No?

Roberta: I do.

Alan: Anyone else vote No?

(no discussion recorded)

Alan: Then I will assume the rest of the Board approves.

(General comments received indicating yes.)

Alan: Alright, John, what is your second item for the Board?

John: The second Idea for the board goes back to our discussion regarding allowing non members to join the local chapters. And in our last phone conversation, Rick and I agreed to work together on developing potential ideas, but we had a breakdown and could not come to a plan. So, disregarding the prior three ideas that were put out there, I would like to make a motion that we offer an E Bugle membership discount in the amount of \$15.00 per year, only to BCA members who are certified members of a Local BCA Chapter or division. Essentially the certification process would need to be developed. How these members are certified would have to be developed. But the pro's of this are: We could still maintain the rule that Members of Locals and Divisions have to be members of the BCA, and there would be no adjustment to any By-laws as they currently stand. The second thing is that Chapters and Divisions would have to submit something to certify that these individuals are members of their group. And this would be a stimulus for them to submit their rosters, which has not been done in the

last couple of years. Also, local Chapter membership may increase if current members can get an e bugle membership for \$20.00 per year, and that \$20.00 comes to the BCA and these people are still BCA members, and then whatever they would have to pay for their local chapter would go to their local chapter. This membership would only be available to people who are members, certified members of a local BCA Chapter or Division. There are some con's. The cons are: Not all areas have a chapter. But this could actually spur the growth of some chapters where there aren't any now. Another point is there is a point of diminished return when the publication value would drop. If a significant number of current members who are periodical receivers change to the e bugle, and we suddenly had to produce less hard copies of the Bugle, then our cost per copy could go up. But I do not know what that cut off is and I don't think everybody would take advantage of this anyhow. I'm pretty sure I would not take advantage, I like having a hard copy. And there is a potential for a loss of income to the BCA overall if the periodical members drop to an e bugle status at \$20.00 but I believe we have seen in the past that the E bugle is basically a no cost or low cost option for us. Where- as, with someone on the periodical basis it costs almost the amount that they pay in dues to produce the Bugle and deliver the magazine to them, along with the other BCA advantages. But the E bugle doesn't cost us anything to deliver the magazine so technically \$20.00 from an e bugle member is more profit that's usable toward other expenses than even a \$50.00 periodical membership. And my motion is: that we offer this E-Bugle discount in the amount of \$15.00 to any BCA member who is a certified member of a local BCA Chapter or Division. And that's enough from me.

Bob: This is Bob, I have a question?

John: Is there a second?

Alan: We haven't got a second yet.

Bob: I'm sorry.

Brian: This is Brian, I'll second it **(assigned motion # 2017-2018-38)**

Alan: Is there discussion? Bob?

Bob: Yeah, You know the vast majority of our members do not belong to Chapters. Is this leaving those people out?

John: Yes, it is.

Roberta: The other problem is 40% of the membership doesn't use a computer.

(indistinguishable) : Don't I know that!

Larry: This is Larry, over a period of time that percentage will change

Roberta: Maybe, but as people get older Larry, they tend to turn the computer off. And forget that crap cause it is too hard to deal with.

John: Nobody has told anybody that they can't use a computer. If people don't want to do it, they don't want to do it. Just like any offer in any store, at anytime, nobody is forcing anybody to take it. But the store makes an offer that benefits them, and this benefits us.

Rick: So, John, this is Rick, and I have a question? So effectively what you're suggesting is that we further reduce the EBugle membership from \$35.00 to \$20.00 for people who are members of the BCA and a Chapter?

John: That is correct. Certified members of the Local.

Rick: Okay, Okay. And all the other BCA benefits and privileges would be still available to those people at \$20.00?

John: That is correct. They are regular members.

Rick: I'm surprised you and I did not talk about this when we talked about it. I just think this might work.

(indistinguishable)

Bill: The \$20.00 will cover the costs. There are costs. Peter's salary for example and the cost of the software program but the \$20.00 will cover that easy enough.

Alan: So John, I'm sorry, this is Alan, I'm confused. Is it \$15.00 for the discounted membership or \$20.00?

John: The amount of the discount is \$15.00. The membership would be \$20.00.

Roberta: So 15- 50 it would be [\\$20.00](#) Alan.

Alan: Okay, I thought I was confused. If I want to take advantage of this it costs \$20.00?

John: The current E-Bugle membership is \$35.00 isn't it

(General comments indicating yes)

John: So, if you're a member of a local chapter, your E-Bugle membership would be 35-\$15 for a total of \$20.00

Brian: This will lower the cost of entry for some of those existing chapter members who may not be members of the National Club despite requirements that they are. This lowers their barrier to entry to only \$20.00. That's the point

Roberta: But how do we communicate that to the Chapter when they don't have any connection with the chapter coordinator?

John: that's a different scenario altogether. I mean, if we are going to approve it we'll find a way to get it there.

Alan: John, this is Alan. I just want to be clear we are now replacing the \$35.00 E-Bugle membership with a \$20.00 E-Bugle membership.

Rick: For members of a Chapter AND the National.

Alan: got it. Okay, I see now

Bill: so how are we going to advertise this, how are we going to coordinate..

Larry: As a chapter director, this is Larry; I will gladly promote that within my Chapter.

Brian: I think it needs to be promoted directly to the Chapter Directors and handled from there. To put it out publically in the Bugle that would serve no point.

Roberta: How do you deal directly with the Chapter Directors when you don't have a correct chapter director list?

Alan: Well we will have to appoint somebody.

Roberta: I already did.

Brian: I think you just volunteered Roberta.

Larry: Is that a formal Volunteerization Roberta?

Alan: Sorry, we're getting away from the point here. We have a Motion and a second. If there is no more discussion, is there any more discussion?

Bob: Yes, I have one question, this is Bob. If this doesn't work is it going to be hard to reverse?

Roberta: Uh, it shouldn't be a big deal.

John: This is John: If there's a reason to reverse it Bob I believe it would just be done by another motion.

Bob: Okay.

Roberta: We need to collect statistics on how many people do it though

Bob: That's what I mean

Alan: I think the office can attempt that. I believe they know the rules.

Roberta: Yeah, I would hope so.

Larry: This is Larry, and not everyone will be inclined to do so.

Bill: At the moment we have 419 E bugle members. As of the end of March

Alan: Any further discussion?

Roberta: Do it.

Alan: Then let's call for a vote: Does anyone abstain:

(no discussion recorded)

Alan: Does anyone vote no?

(no discussion recorded)

Alan: That done I assume the entire Board votes yes?

(General comments indicate yes)

Alan: We have now come to the end of our posted agenda. It's 7:46 in the Central Time zone, 7: 46 in the Eastern Time zone. I thank everyone for their time and you know what, we look back we accomplished a lot tonight.

Roberta: I'm glad, it's about time.

Alan: I have a question before we lose everybody here, do we want one more of these before the National Meet?

Roberta: Probably

John: As it stands now, this is John, Ed suggested that we come up with ideas of how to implement disposing of the surplus funds and have another discussion regarding that.

Roberta: We can do that with recommendations to the new Board.

Larry: This is Larry again, so that way we'll have something prepared for the meeting at Denver.

Roberta: It's easier to explain to the membership that we have these things on the table, or, and also explain to the new Board member, this is where we left you guys, sorry.

Alan: Alright, so I'm not clear here. Do we need another call, or have to have another one between now and the Board Meeting.?

(General comments: Yes.)

Alan: Then that would probably be towards the end of May, because the National is in, or we can do it early June. Why don't you all look at your calendars and in the next couple of days I'll send out a request for a couple of dates. If there are dates where you can't absolutely do it let me know it.

(Meeting adjourned.)