

BCA FINANCIAL REPORT: 2015, 2016, 2017

To BCA members:

With this report I have done my best to present an accurate and informative assessment of the BCA financial status for the years 2015, 2016 and 2017. Incomes, expenses, investments and deferred income are included with this report. The full list of all income/expenses is available on the Buick Club website (www.buickclub.org). A financial report for the year ending June 30, 2018 will be published in the September 2018 issue of the *Bugle*. All future reports will be published annually in the November *Bugle*. — *Bill Stoneberg, BCA Chief Financial Officer*

		Year ending June 30, 2015	Year ending June 30, 2016	Year ending June 30, 2017
Income				
	Advertising	\$26,010.94	\$23,961.93	\$23,089.25
	Awards	\$557.00	\$314.00	\$152.50
	New Members	\$31,608.00	\$33,055.00	\$25,313.00
	Renewals	\$282,553.00	\$288,918.00	\$266,787.00
	Patron Donations	\$14,515.94	\$18,283.02	\$16,156.56
	BHA In	\$3,783.50	\$5,400.96	\$4,486.04
	Apparel	\$0.00	\$648.03	\$286.15
	Total Income	\$359,028.38	\$370,580.94	\$336,270.50
Expenses				
	Total Bugle	\$235,524.06	\$232,613.74	\$245,567.90
	Total Roster	\$0.00	\$0.00	\$13,691.62
	Total National Office	\$60,386.54	\$58,962.81	\$62,056.23
	Chapter Total	\$1,103.66	\$900.00	\$550.00
	Total BOD	\$15,380.37	\$6,850.95	\$10,949.69
	Total Corporate	\$30,075.49	\$31,792.69	\$41,376.98
	Total Expenses	\$342,470.12	\$331,120.19	\$374,192.42
	Net Income	\$16,558.26	\$39,460.75	\$ (37,921.92)
Other Assets				
	Checking Account	\$78,999.26	\$102,215.72	\$72,659.11
	National Meet Account	\$45,124.41	\$95,791.43	\$75,152.48
	EE Bonds	\$90,000.00	\$90,000.00	\$90,000.00
	Morgan Stanley	\$470,092.07	\$497,262.54	\$499,439.72
Liabilities				
	Deferred Revenue	\$214,132.52	\$148,723.87	\$114,903.01
Members				
		7,211	7,237	7,130

COMMENTS: Year Ending 2015

- High renewal rate due to the 50th anniversary.
- We had two BOD meetings in that fiscal year due to when the meets were held.
- We bought another \$ 25,000 CD.

COMMENTS: Year Ending 2016

- Year ending 2016 we had a number of one-time expenses due to the 50th anniversary.
- We had an 84-page *Bugle* for the 50th anniversary of the BCA.
- We printed the roster.
- We changed insurance causing us to have to pay insurance twice in one year.