

BCA BOARD MINUTES OF THE MEETING

NOVEMBER 18, 2020 – 5:00 PM EASTERN

The meeting was called to order by President, John Steed at 5:05 Eastern.

PRESENT: John Steed, Sid Meyer, Mike Book, Melanie Mauser, Rick Schick, Larry Schramm and Bob Starzyk. Jerry Courson joined the meeting later. Pete Phillips was also present. Jack Welch was absent.

SECRETARY'S MINUTES: A motion was made by Mike Book and seconded by Melanie Mauser to approve the Minutes of the October 21st meeting. The motion passed by a vote of 6-0.

PERSONNEL: Mike Book noted that the November Bugle had arrived on time, despite Shannon's accident.

SOP: John Steed reported that the SOP Committee needs to meet to finalize the Centennial Award Program as amended last year. Our by-laws state that the Buicks celebrating their 100th anniversary must attend the National Meet to receive the medallion. The SOP Committee will meet and review this. They will include Larry Schramm as a voting member of the committee for this discussion.

CANDIDATE PROCEDURE: Pete Phillips mentioned that elections will be coming up shortly. Everyone agreed that the same election questions for candidates would be the same as last year.

BUGLE: Pete Phillips asked the Board about a letter that he had received from a member, Dan Slowik regarding the authenticity of a Buick. The Board instructed the President to respond to the member.

BUGLE ADVISORY: Nothing to report.

MEMBERSHIP GROWTH: Bob Starzyk moved and Mike Book seconded that the club implement a new membership program patterned after the Cadillac LaSalle club's program and that we include ads in the Bugle and the NSRA National Program for a total cost not to exceed \$2,050. Motion passed by a vote of 6-0.

FINANCIAL REPORT: Jerry Courson gave his Financial report and Treasurer's report. Larry Schramm moved and Melanie Mauser seconded that we approve the Treasurer's report. Motion passed by a 7-0 vote.

Our next BOD Meeting will be December 16, 2020 at 7:00 pm Eastern

BUICK CLUB OF AMERICA

MOTION RESULTS

| | | | |
|-----------------------------------|-------|----------------------|---------|
| Date Published : 12-14-2020 | | File #: 2020-2021-23 | |
| Motion Approve Treasurer's Report | | | |
| By: | Larry | 2nd: | Melanie |
| Discussion notes: | | | |

| VOTING | YES | NO | Abstain (ABS) / No Vote Cast (NVC) | Date Voting Opened 11-19-2020 |
|------------------|-----|----|---------------------------------------|----------------------------------|
| John Steed Pres. | | | | Date voting Closed 11-19-2020 |
| Melanie Mauser | X | | | |
| Bpb Starzyk | X | | | |
| Sydney Meyer | X | | | |
| Jerry Courson | X | | | |
| Mike Book | X | | | |
| Larry Schramm | X | | | |
| Rick Schick | X | | | |
| Jack Welch | | | X | |
| | | | | |
| | | | | |
| | | | | |

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|---------------------------------|
| Jack Welch: Recording Secretary |
|---------------------------------|

| | | | | Nov 30, 20 |
|---------------------------------------|--|--|-------------------|-------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| | | 1016 · Checking - Key Bank | 96,737.17 | |
| | | 1017 · Chase Checking - NM | 14,081.12 | |
| | | 1018 · Chase - Savings NM | 975.03 | |
| | | 1066 · Investments - Morgan Stanley | 626,989.47 | |
| | | Total Checking/Savings | 738,782.79 | |
| Accounts Receivable | | | | |
| | | 1070 · Postal Deposit | 5,000.00 | |
| | | Total Accounts Receivable | 5,000.00 | |
| | | Total Current Assets | 743,782.79 | |
| Other Assets | | | | |
| | | 1835 · National Meet Deposit | 2,277.60 | |
| | | Total Other Assets | 2,277.60 | |
| TOTAL ASSETS | | | | 746,060.39 |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Other Current Liabilities | | | | |
| | | 2650 · Deferred Revenue | 132,539.88 | |
| | | Total Other Current Liabilities | 132,539.88 | |
| | | Total Current Liabilities | 132,539.88 | |
| | | Total Liabilities | 132,539.88 | |
| Equity | | | | |
| | | Equity - NM | 15,066.14 | |
| | | 3710 · Retained Earnings | 518,913.32 | |
| | | 3715 · Designated R/E - Life Memb | 12,350.00 | |
| | | 3718 · Designated R/E - Dir & Hndb | 24,000.00 | |
| | | Net Income | 43,191.05 | |
| | | Total Equity | 613,520.51 | |
| TOTAL LIABILITIES & EQUITY | | | | 746,060.39 |

| | | | | Nov 20 | Jan - Nov 20 |
|--------------------------------|--|--|--|-----------|--------------|
| Ordinary Income/Expense | | | | | |
| | Income | | | | |
| | 4100 · Bugle Advertising | | | | |
| | | 4101 · Advertising - Display | | 0.00 | 25,911.48 |
| | | 4102 · Advertising - Classified | | 0.00 | 5,388.54 |
| | | Total 4100 · Bugle Advertising | | 0.00 | 31,300.02 |
| | 4110 · Stockroom Sales | | | | |
| | | 4112 · Sales - Print | | 0.00 | 28.65 |
| | | 4113 · Sales - Bugle | | 0.00 | 255.77 |
| | | 4117 · Sales - Awards | | 31.30 | 172.30 |
| | | 4119 · Sales - Automobilia | | 0.00 | 167.45 |
| | | Total 4110 · Stockroom Sales | | 31.30 | 624.17 |
| | 4120 · New Members | | | | |
| | | 4121 · New Members - 1 Year | | 1,863.00 | 21,036.00 |
| | | 4122 · New Members - 2 Years | | 357.00 | 3,385.00 |
| | | 4123 · New Members - 3 Years | | -1,374.17 | 3,109.83 |
| | | Total 4120 · New Members | | 845.83 | 27,530.83 |
| | 4130 · Renewals | | | | |
| | | 4131 · Renewal - 1 Year | | 12,700.00 | 156,506.00 |
| | | 4132 · Renewal - 2 Years | | 3,370.00 | 32,798.00 |
| | | 4133 · Renewals - 3 Years | | 5,938.00 | 52,223.26 |
| | | 4135 · Returned Checks | | 0.00 | -70.00 |
| | | Total 4130 · Renewals | | 22,008.00 | 241,457.26 |
| | 4140 · Investment Income | | | 20.03 | 4,620.34 |
| | 4145 · Donations - Non Deductible | | | | |
| | | 4146 · Patron Donations | | 361.00 | 8,895.95 |
| | | 4147 · BHA Donations | | 162.00 | 5,074.50 |
| | | Total 4145 · Donations - Non Deductible | | 523.00 | 13,970.45 |
| | Total Income | | | 23,428.16 | 319,503.07 |
| | Expense | | | | |
| | 5010 · Bugle | | | | |
| | | 5011 · Bugle - Mailing | | 819.48 | 9,980.76 |
| | | 5012 · Bugle - Printing | | 6,869.13 | 81,166.44 |
| | | 5013 · Bugle - Typesetting | | 2,400.00 | 26,880.00 |
| | | 5014 · Bugle - Editing | | 3,675.00 | 40,425.00 |
| | | 5015 · Bugle - Postage | | 5,395.89 | 45,829.56 |
| | | 5031 · Telephone | | 0.00 | 996.93 |
| | | 5041 · Postage | | 0.00 | 13.90 |
| | | 5071 · Bugle - Other | | 0.00 | 1,095.40 |
| | | 5091 · Advertising Commissions | | 0.00 | 3,679.00 |
| | | Total 5010 · Bugle | | 19,159.50 | 210,066.99 |
| | 5020 · Membership Roster | | | | |
| | | 5023 · Roster - Typeset | | 0.00 | 2,920.00 |
| | | Total 5020 · Membership Roster | | 0.00 | 2,920.00 |
| | 5110 · Cost of Sales - Stockroom | | | | |