

BUICK CLUB OF AMERICA**Income Statement**

January through May 2022

INCOME FROM OPERATIONS

Bugle Advertising	\$ 13,560.55	
Stockroom Sales	476.81	
New Member Dues	14,844.49	
Renewal Dues	107,805.16	
Investment Income	644.51	
Donations	6,798.00	
TOTAL INCOME FROM OPERATIONS		\$ 144,129.52

NATIONAL MEET INCOME

Registrations	\$ 67,502.82	
Sponsorships	12,100.00	
TOTAL NATIONAL MEET INCOME		<u>79,602.82</u>

TOTAL INCOME \$ 223,732.34

OPERATING EXPENSES

Bugle	\$ 99,720.92	
Cost of Sales - Stockroom	-0-	
Office Administration	13,576.88	
Chapter/Region Operation	605.00	
Judging	12.75	
Board	-0-	
Corporate Expenses	14,596.57	
TOTAL OPERATING EXPENSES		\$ 128,512.12

NATIONAL MEET EXPENSES

Registrar	\$ 648.00	
Judging/Swap Meet	2,260.00	
Tours/Entertainment	28,688.23	
Other	6,735.67	
TOTAL NATIONAL MEET EXPENSES		<u>38,331.90</u>

TOTAL EXPENSES \$ 166,844.02

NET INCOME (LOSS)

\$ 56,888.32

BUICK CLUB OF AMERICA

Balance Sheet

As of May 31, 2022

ASSETS

Cash and Investments	\$ 811,176.58
Accounts Receivable	5,000.00
Prepaid Expense National Meets	<u>11,550.51</u>
 TOTAL ASSETS	 <u>\$ 827,727.09</u>

LIABILITIES AND EQUITY

Deferred Revenue	<u>\$ 154,043.87</u>
 TOTAL LIABILITIES	 \$ 154,043.87
 Unrealized Investment Gain/Loss	 \$ (7,852.76)
Retained Earnings	588,297.66
Designated Retained Earnings	36,350.00
Net Income (Loss)	<u>56,888.32</u>
TOTAL EQUITY	<u>\$ 673,683.22</u>
 TOTAL LIABILITIES AND EQUITY	 <u>\$ 827,727.09</u>